

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110 001

National Highways & Infrastructure Development Corporation Limited

Ministry of Road Transport & Highways, Govt. of India

3rd Floor, PTI Building, 4-Parliament Street, New Delhi-110001, +91 11 2335 1282, www.nhidcl.com



सार्वजनिक क्षेत्र का उपक्रम

A PUBLIC SECTOR UNDERTAKING

Original Copy

NHIDCL/NH-223/Middle Strait Bridge/2016 /195

Dated: 18.12.2017

To

M/s Mantena Vasishta Bridge (JV)
Plot no. 23, Rao & Raju Colony,
Road no. 2, Banjara hills,
Hyderabad-500034
Email: subbaraju.msk@gmail.com

Subject: "Construction of Major Bridge over Middle Strait Creek between Km. 106.590 to Km. 107.762 of NH-223 (New No.- NH-4) connecting South Andaman & Baratang Islands in the Union Territory of Andaman & Nicobar Islands on EPC Basis" -**Letter of Award (LOA)**- reg.

Ref: Your bid submitted on 20.06.2017 for the above work.

Sir,

Kindly refer to your bid dated 20.06.2017 for the above work. NHIDCL has accepted your bid for the quoted amount of Rs. 170,40,00,000/- (Rupees One Hundred Seventy Crore Forty Lakh Only) as included in proforma for quoting the rates (i.e. Electronic Bid) for the subject work and declares your firm as the selected bidder in accordance with the Clause 3.3.1 of the RFP. Please note that the amount of Bid Price payable to your firm by Authority shall be in accordance with the provisions of RFP Documents. The Construction Period is 3 years (36 months) from the "Appointed Date".

2. In accordance with the Clause 3.3.4 of the RFP document, it is requested to return the signed copy of the duplicate LOA, as acknowledgement within 7 (Seven) days of receipt of LOA. Thereafter, you are required to execute the Contract Agreement within 15 (Fifteen) days from the date of issue of LOA as per Clause 1.3 of RFP Volume-I. It is also requested to deliver a legal opinion from your legal counsel with respect to your authority to enter into Contract Agreement and the enforceability of the provision thereof, within 10 (Ten) days of issue of this LOA.

3. In this regard, you are requested to provide Performance Security for an amount equal to 5% (five percent) of the bid price i.e. Rs. 8.52 Crore. Further, it

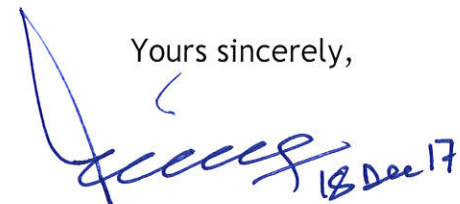
Accepted 18 Dec 2017

has been observed that the bid price quoted by you is lower than 10% with respect to the Estimated Project Cost, hence, you are required to submit Additional Performance Security of **Rs. 2.973 Crore** as per Clause 2.20.6 (i) of RFP which states that *“If the bid price offered by the Contractor is lower than 10% but upto 20% of the Estimated Project Cost, then the Additional Performance Security shall be calculated @20% of the difference in the (a) Estimated Project Cost (as mentioned in RFP)-10% of the Estimated Project Cost and (b) the Bid Price offered by the selected Bidder”*, accordingly, You have to provide Performance Securities for the total amount of Rs. 11,49,30,000 /- (Rupees Eleven Crore Forty Nine Lakh Thirty Thousand Only) (Rs. 8.52+2.973 Crore).

4. You are requested to accord your acceptance to include aforesaid provisions as part of Contract Agreement, as this would be condition for accepting the LOA.

5. You are requested to comply with the above and all the terms and conditions set forth in RFP documents. In case of any default on your part, you shall be liable for action as stated in the RFP Documents.

Yours sincerely,



(Sandeep Gupta)
General Manager (Tech)

Encl: Duplicate Copy of LoA